



# Teacher's Skip-A-Payment

As a credit union founded by teachers, Pima Federal is committed to supporting education in our community. As a teacher and member of our credit union you are eligible to skip a payment on your Pima Federal loan during the summer months. Interest will continue to accumulate during the month you skip your payment.

## Skip-A-Pay Authorization Form

### Which loan would you like to skip?

Please note, this offer excludes mortgage loans, lines of credit, credit cards, and loans with first six months of payments that have not been completed.

Account # \_\_\_\_\_ Loan ID \_\_\_\_\_

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### What month would you like to skip?

If your loan payment frequency is other than monthly, your payments will be skipped as follows, starting with the first payment date of the month indicated:  
bi-weekly = 2 payments skipped; weekly = 4 payments skipped.

June       July       August

First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Primary Borrower Signature: \_\_\_\_\_

School Teacher at: \_\_\_\_\_

**Terms:** By signing this request, you, being the primary borrower, are acting on behalf of all borrowers on the loan and authorize Pima Federal Credit Union to skip a payment on the loan(s) requested. You understand and agree this will extend the loan maturity date of the loan. Interest will continue to accrue and payment protection fees (if applicable) will post as normal during the month you skip your payment(s). Your signature is legally binding for all borrowers on the loan.

Additional Information: If your loan payment is made by means of ACH or Auto-Transfer, Pima Federal will defer the payment for the month selected. Your request for skipping a payment will not be granted if the fee is unavailable, if any of your loans become delinquent, if you have been granted an extension on your loan(s) within the past 12 months, if you currently have an outstanding work-out loan, if you are paying any of your loans through a consumer counseling agency, if forced place insurance has been added to your loan(s), or if your loan(s) has been included in a bankruptcy filing. **This request must be completed and received at least ten (10) days before your scheduled payment date.**